



London, October 28, 2019

Next Energy Capital Establishes Dedicated Investor Relations Team

NextEnergy Capital Group is pleased to announce the establishment of a dedicated investor relations team (the "IR Team").

The IR Team will be headed by Shane Swords, who has joined us today as Managing Director, Head of Investor Relations, reporting to Michael Bonte-Friedheim, Founding Partner and CEO. Shane joins us from Downing LLP, where he was the Head of Institutional Fundraising. Shane has also worked as a Director at Rubicon Capital Advisors, a global investment banking firm.

Shane is supported by Francesca Geoghegan, who has been with NextEnergy Capital since September 2017 and previously worked at the placement agent, DQN Global Capital Partners LLP.

"Within NextEnergy Capital, our investment management business, investor relations and fundraising form one of the key pillars of our success" said Michael Bonte-Friedheim, Founding Partner and CEO of NextEnergy Capital. "Given the number of existing investors in our funds and the current interest from prospective investors, now is the right time to build out this capability. We are very pleased that Shane has joined us, and his broad experience in structured financing, institutional fundraising and both buy-side and sell-side M&A across renewables and core infrastructure will be particularly useful as we build out this function."

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Additional information on NextEnergy Capital (NEC)

NextEnergy Capital (“NEC”) Group is the leading specialist international investment and asset manager exclusively focused on the solar sector. Founded in 2007, NEC has over 160 employees across six offices, including London, Milan, Hyderabad, New York, Luxembourg and Guernsey. Since inception it has acquired nearly 190 solar assets and NextEnergy Capital Limited currently manages c.\$1.6bn in equity dedicated to the solar infrastructure sector across its three institutional funds (NextPower III, NextPower II and NextEnergy Solar Fund). Including the acquisition announced recently, the total installed solar capacity NextEnergy Capital has invested into exceeds 1,000 MWp.

In Italy, NEC manages NextPower II, a private equity fund investing in operating solar power plants, aimed at consolidating the highly fragmented Italian solar market, with commitments of €232m. NextPower II currently owns 79 solar plants in Italy comprising c.117 MWp and is among the ten largest solar asset owners in Italy.

In the UK, NextEnergy Solar Fund (NESF.L) is listed on the London Stock Exchange, in the FTSE250 index and is the largest listed solar infrastructure company in Europe. It has amassed a portfolio of 90 operational sites, with a total capacity of 705 MWp. Of the 90 sites, 7 are in Italy and there are 3 portfolios of UK rooftop assets. It is currently constructing a subsidy-free 50MWp solar project in the UK, following the grid connection of its first subsidy-free project of 5.4 MWp in August 2019.

NextPower III is a private solar infrastructure fund established to invest in the international solar sector, specifically to fund the construction and long-term ownership of solar power plants as well as the acquisition of operating solar plants. NextPower III’s target markets comprise mainly OECD and OECD Key Partner countries. It has initial commitments of c.US\$160m, secured at its first close in November 2018, and a target size of US\$750m. NextPower III announced the acquisition of a 102.5 MWp operating plant in North Carolina, USA, in October 2019.

Further information on NPIII, NEC Group and WiseEnergy is available at www.nextenergycapital.com and www.wise-energy.eu

For further information:

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