

NextEnergy Capital announces milestone investment in 107th operating utility-scale solar plant

NextEnergy Capital is pleased to announce the acquisition of a portfolio of eight operating solar plants, undertaken on behalf of its private equity fund NextPower II.

The acquisition brings the total number of operating solar plants acquired by NextEnergy Capital Group, since its creation in 2007, to above the milestone of one hundred individual utility-scale plants. The total installed capacity acquired by NextEnergy Capital to date amounts to c.625MWp, spread among 107 individual plants.

The recently acquired portfolio comprises eight plants for an installed capacity of 13.4MWp located in Italy.

NextEnergy Capital's first investment was completed in May 2009, with the acquisition of the Anfiteatro plant, a 1MWp plant located in Puglia, Italy. It was acquired on behalf of NextPower Holding BV, NextEnergy Capital's first investment vehicle.

Commenting on the milestone, Michael Bonte-Friedheim, Founding Partner and CEO of NextEnergy Capital, and Aldo Beolchini, Managing Partner and CFO, said:

"NextEnergy Capital has consolidated its position as a leading investment manager in the international solar sector with the acquisition of our 107th operating solar plant.

The data, systems, investment processes and expertise developed by our Group is truly unique in the sector. We are particularly proud of our team of over 100 very talented individuals, that still includes senior individuals who worked on our first investment. They all have been key in driving the Group's development and achievements.

We have fine-tuned an investment process and asset management skill-set that allows us to generate attractive financial returns for investors while participating in the rapid deployment of solar capacity internationally.

NextEnergy Capital is poised to accelerate our growth and deployment of capital in 2018 and beyond."

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About NextEnergy Capital (NEC)

NEC was founded in 2007 to become the leading investment and operating asset manager in the solar sector.

Since its inception, it has been active in the development, construction and ownership of solar assets. NEC is the investment manager of NextEnergy Solar Fund – at present the largest listed solar energy

fund on the London Stock Exchange (ticker: NESF.L) – and NextPower II, a private equity fund active in the Italian solar market.

NextEnergy Solar Fund invests in operating solar power plants mainly in the UK. It currently owns 569MWp spread among 63 individual plants in the UK and Italy, comprising a gross asset value of c.£895m. NESF has raised equity proceeds of c.£592m since its initial public offering on the main market of the London Stock Exchange in April 2014.

NextPower II is a private equity fund investing in operating solar power plants, focused on Italy. Its strategy is to consolidate the substantial, highly fragmented Italian solar market, and has initial commitments of €150 million, secured from Prudential Plc, the UK subsidiary of Prudential Assurance Company, a leading institutional investor with more than £500 billion of assets under management.

In addition, NEC is active in the operating asset management through WiseEnergy, the leading specialist operating asset manager in the solar sector. Since its founding, WiseEnergy has provided solar asset management, monitoring and technical due diligence services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1,800MWp. WiseEnergy's clients comprise leading debt and equity financiers to the solar sector.

Further information on *NEC*, *WiseEnergy* and *NESF* is available at www.nextenergycapital.com, www.wise-energy.eu and www.nextenergysolarfund.com.

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