



London, May 30, 2018

## **NextEnergy Capital announces promotion of Ross Grier to Managing Director UK**

NextEnergy Capital Group (“NEC”), the leading international solar investment and asset manager, is very pleased to announce the promotion of Ross Grier to Managing Director UK.

Ross has been a key team member contributing to NEC’s success in the UK. He joined NextEnergy Capital in 2013 and participated in the IPO of NextEnergy Solar Fund Limited (NESF.L) and its subsequent growth to become the largest listed pure-play solar company in Europe.

*“We are very pleased to promote Ross to lead the UK team” said Michael Bonte-Friedheim, Founding Partner and CEO of NextEnergy Capital. “He has contributed significantly to our market position and success in the UK, and will drive the Group’s growth going forward.”*

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### ***About NextEnergy Capital (NEC)***

NEC was founded in 2007 to become the leading investment and operating asset manager in the solar sector.

Since its inception, it has been active in the development, construction and ownership of solar assets. NEC is the investment manager of NextEnergy Solar Fund – at present the largest listed solar energy fund on the London Stock Exchange (ticker: NESF.L) – and NextPower II, a private equity fund active in the Italian solar market.

NextEnergy Solar Fund invests in operating solar power plants mainly in the UK. It currently owns 569MWp spread among 63 individual plants in the UK and Italy, comprising a gross asset value of c.£895m. NESF has raised equity proceeds of c.£592m since its initial public offering on the main market of the London Stock Exchange in April 2014.

NextPower II is a private equity fund investing in operating solar power plants, focused on Italy. Its strategy is to consolidate the substantial, highly fragmented Italian solar market, and has recently achieved its second close, reaching €184 million. Prudential Plc, the UK subsidiary of Prudential Assurance Company, a leading institutional investor with more than £500 billion of assets under management has provided the funds. NextPower II has acquired 45 individual operating solar plants in Italy since late 2016.

In addition, NEC is active in the operating asset management through WiseEnergy, the leading specialist operating asset manager in the solar sector. Since its founding, WiseEnergy has provided

solar asset management, monitoring and technical due diligence services to over 1,300 utility-scale solar power plants with an installed capacity in excess of 1,900MWp. WiseEnergy's clients comprise leading debt and equity financiers to the solar sector.

Further information on *NEC*, *WiseEnergy* and *NESF* is available at [www.nextenergycapital.com](http://www.nextenergycapital.com), [www.wise-energy.eu](http://www.wise-energy.eu) and [www.nextenergysolarfund.com](http://www.nextenergysolarfund.com).

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